

SWS CAPITAL BERHAD (502246-P)
Condensed Consolidated Statement of Financial Position
858998

	Unaudited As At 30.11.2016	Audited As At 31.08.2016
	RM	RM
ASSETS		
Non-current Assets		
Property, plant and equipment	44,408,501	44,739,226
Investment properties	4,938,000	4,938,000
Deferred tax assets	<u>1,565,260</u>	<u>1,565,260</u>
Sub-total	<u>50,911,761</u>	<u>51,242,486</u>
Current Assets		
Inventories	30,728,904	31,451,637
Trade and other receivables	13,759,021	18,488,034
Other current assets	2,657,618	1,978,030
Tax Recoverable	350,702	283,266
Cash and bank balances	26,193,657	22,043,351
Fixed deposits with licensed bank	<u>1,415,110</u>	<u>1,728,221</u>
Sub-total	<u>75,105,012</u>	<u>75,972,539</u>
TOTAL ASSETS	<u>126,016,773</u>	<u>127,215,025</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Parent		
Share capital	72,937,519	72,937,519
Share premium	18,305,398	18,305,398
Revaluation Reserve	239,000	239,000
Accumulated losses	<u>(9,984,003)</u>	<u>(10,600,782)</u>
Sub-total	81,497,914	80,881,135
Non-controlling interest	<u>6,472,488</u>	<u>6,051,260</u>
Total Equity	<u>87,970,402</u>	<u>86,932,395</u>
LIABILITIES		
Non-current Liabilities		
Loans and borrowings	3,911,064	4,176,606
Deferred tax liabilities	<u>362,623</u>	<u>362,623</u>
Sub-total	<u>4,273,687</u>	<u>4,539,229</u>
Current Liabilities		
Trade and other payables	13,949,069	13,096,014
Derivatives financial instruments at fair value	26,241	-
Loans and borrowings	<u>19,797,374</u>	<u>22,647,387</u>
Sub-total	<u>33,772,684</u>	<u>35,743,401</u>
Net Current Assets	41,332,328	40,229,138
Total Liabilities	<u>38,046,371</u>	<u>40,282,630</u>
Net Assets	<u>87,970,402</u>	<u>86,932,395</u>
TOTAL EQUITY AND LIABILITIES	<u>126,016,773</u>	<u>127,215,025</u>
Net asset per share attributable to Owners of the Parent (In RM)	0.5587	0.5545

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 Aug 2016)

SWS CAPITAL BERHAD (502246-P)
Condensed Consolidated Statement of Comprehensive Income
For the quarter ended 30 November 2016
(Unaudited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	30.11.2016	30.11.2015	30.11.2016	30.11.2015
	RM	RM	RM	RM
Revenue	38,062,479	40,173,549	38,062,479	40,173,549
Cost of Sales	(32,129,427)	(33,293,160)	(32,129,427)	(33,293,160)
Gross Profit	5,933,052	6,880,389	5,933,052	6,880,389
Administration expenses	(2,806,611)	(2,669,203)	(2,806,611)	(2,669,203)
Selling and distribution expenses	(2,335,179)	(2,344,784)	(2,335,179)	(2,344,784)
Finance costs	(209,797)	(277,282)	(209,797)	(277,282)
Other income	675,538	495,362	675,538	495,362
Profit before tax	1,257,003	2,084,482	1,257,003	2,084,482
Income tax expense	(218,996)	(345,304)	(218,996)	(345,304)
Profit for the period	1,038,007	1,739,178	1,038,007	1,739,178
Profit attributable to :				
Owners of the Parent	616,779	1,365,998	616,779	1,365,998
Non-Controlling Interest	421,228	373,180	421,228	373,180
	1,038,007	1,739,178	1,038,007	1,739,178
Total Comprehensive Income attributable to :				
Owners of the Parent	616,779	1,365,998	616,779	1,365,998
Non-Controlling Interest	421,228	373,180	421,228	373,180
	1,038,007	1,739,178	1,038,007	1,739,178
Basic earnings per share (in sen)	0.42	0.94	0.42	0.94
Fully diluted earnings per share (in sen)	0.42	0.94	0.42	0.94

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 Aug 2016)

SWS CAPITAL BERHAD (502246-P)
Condensed Consolidated Statement of Changes In Equity
For the quarter ended 30 November 2016
(Unaudited)

	← Attributable to Owners of the Parent →				Total RM	Non-Controlling Interest RM	Total Equity RM
	Share Capital RM	Share Premium RM	Revaluation reserve RM	Accumulated Losses RM			
Balance as at 1 September 2016	72,937,519	18,305,398	239,000	(10,600,782)	80,881,135	6,051,260	86,932,395
Total Comprehensive Income for the period	-	-	-	616,779	616,779	421,228	1,038,007
Balance as at 30 November 2016	72,937,519	18,305,398	239,000	(9,984,003)	81,497,914	6,472,488	87,970,402
Balance as at 1 September 2015	63,252,750	12,494,536	239,000	(13,550,374)	62,435,912	4,846,929	67,282,841
Conversion of warrants	9,684,769	5,810,862			15,495,631		15,495,631
Total Comprehensive Income for the year	-	-	-	1,365,998	1,365,998	373,180	1,739,178
Balance as at 30 November 2015	72,937,519	18,305,398	239,000	(12,184,376)	79,297,541	5,220,109	84,517,650

(The Condensed Consolidated Statement of Change In Equity should be read in conjunction with the Annual Financial Report for the year ended 31 Aug 2016)

SWS CAPITAL BERHAD (502246-P)
Condensed Consolidated Cash Flows Statement
For the quarter ended 30 November 2016
(Unaudited)

	CUMULATIVE QUARTERS	
	30.11.2016	30.11.2015
	RM	RM
Cash flows from operating activities		
Profit before taxation	1,257,003	2,084,482
Adjustments for :		
Bad debts recovered	-	(33,612)
Depreciation of property, plant and equipment	747,499	714,570
Fair value loss / (gain) on financial instruments measured at fair value	26,241	(3,932)
Gain on disposal of property, plant & equipments	(44,635)	(15,094)
Finance costs	209,797	277,282
Interest income	(60,884)	(4,211)
Unrealised foreign exchange loss	140,511	124,066
Operating cash flows before changes in working capital	<u>2,275,532</u>	<u>3,143,551</u>
Decrease in inventories	722,733	607,433
Decrease / (increase) in trade and other receivables	4,729,013	(4,369,987)
(Increase) / decrease in other current assets	(679,588)	1,220,057
Increase / (decrease) in trade and other payables	853,055	(3,252,312)
Cash flows from / (used in) operations	<u>7,900,745</u>	<u>(2,651,258)</u>
Income tax paid	(286,425)	(271,755)
Interest paid	(209,797)	(277,282)
Net cash flows from / (used in) operating activities	<u>7,404,523</u>	<u>(3,200,295)</u>
Purchase of property, plant and equipment	(410,073)	(3,840,276)
Proceeds from disposal of property, plant and equipment	37,934	15,094
Interest received	60,884	4,211
Placement of deposits with licensed banks	314,373	302,836
Net cash flows from/ (used in) investing activities	<u>3,118</u>	<u>(3,518,135)</u>
(Decrease) / increase in borrowings	(182,746)	377,704
(Repayment) / drawdown of term loans	(2,754,110)	2,511,438
(Repayment) / addition of obligations under finance lease	(222,709)	232,506
Proceeds from conversion of warrants	-	15,495,630
Net cash flows (used in) / from financing activities	<u>(3,159,565)</u>	<u>18,617,278</u>
Net increase in cash and cash equivalents	4,248,076	11,898,848
Effect of exchange rate changes on cash and cash equivalents	(140,511)	(124,066)
Cash and cash equivalents at beginning of financial year	22,369,635	4,577,596
Cash and cash equivalents at end of financial year	<u><u>26,477,200</u></u>	<u><u>16,352,378</u></u>
Cash and cash equivalents included in the cash flow statements comprise the followings:		
Bank and cash balances	27,608,767	18,487,467
Less: Deposits pledged with banks	(605,958)	-
Less: Bank Overdrafts	(525,609)	(2,135,089)
	<u><u>26,477,200</u></u>	<u><u>16,352,378</u></u>

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31 Aug 2016)