

MULTIPLE PROPOSALS SWS CAPITAL BERHAD ("SWS" OR THE "COMPANY") (I) PROPOSED ACQUISITION; (II) PROPOSED RIGHTS ISSUE OF IRREDEEMABLE CONVERTIBLE PREFERENCE SHARES ("ICPS"); (III) PROPOSED PRIVATE PLACEMENT OF ICPS; AND (IV) PROPOSED AMENDMENTS (COLLECTIVELY REFERRED TO AS THE "PROPOSALS")

SWS CAPITAL BERHAD

Type	Announcement
Subject	MULTIPLE PROPOSALS
Description	SWS CAPITAL BERHAD ("SWS" OR THE "COMPANY") (I) PROPOSED ACQUISITION; (II) PROPOSED RIGHTS ISSUE OF IRREDEEMABLE CONVERTIBLE PREFERENCE SHARES ("ICPS"); (III) PROPOSED PRIVATE PLACEMENT OF ICPS; AND (IV) PROPOSED AMENDMENTS (COLLECTIVELY REFERRED TO AS THE "PROPOSALS")

Unless stated otherwise, abbreviations and definitions used throughout this announcement shall bear the same meaning as those defined in the earlier announcements in relation to the Proposals.

On behalf of the Board, IPS wishes to announce that Bursa Securities had resolved to grant SWS an extension of time until 16 May 2020 to complete the implementation of the Proposals.

This announcement is dated 1 November 2019.