

## GENERAL MEETINGS: Outcome of Meeting

### SWS CAPITAL BERHAD

<b>Type of Meeting</b>	Extraordinary General Meeting																						
<b>Indicator</b>	Outcome of Meeting																						
<b>Date of Meeting</b>	14 Jun 2017																						
<b>Time</b>	11:30 AM																						
<b>Venue</b>	9th Floor, Classic Hotel, No. 69, Jalan Ali, 84000 Muar, Johor Darul Takzim																						
<b>Outcome of Meeting</b>	<p>The Board of Directors of SWS Capital Berhad is pleased to announce that the shareholders of the Company had at the EGM held this morning, passed by way of poll all the resolutions as set out in the notice of EGM dated 12 May 2017.</p> <p>The results of the poll which were validated by the Independent Scrutiner, Messrs Ivan Law &amp; Co., are as set out below:</p> <table border="1"> <thead> <tr> <th>No.</th> <th>Resolution</th> <th>Vote for No. of shares &amp; percentage (%)</th> <th>Vote against No. of shares &amp; percentage (%)</th> <th>Total votes No. of shares &amp; Percentage (%)</th> <th>Abstained No. of shares</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Ordinary Resolution 1 – Proposed disposal by SWS Capital Berhad of 10,400,000 ordinary shares in Sin Wee Seng Industries Sdn Bhd (“SWSISB”), representing its entire equity interest in SWSISB to NS Creative Sdn Bhd for a cash consideration of RM30,739,866</td> <td>130,457,841 (100%)</td> <td>0</td> <td>130,457,841 (100%)</td> <td>0</td> </tr> <tr> <td>2.</td> <td>Ordinary Resolution 2 – Proposed acquisition of 548,310 ordinary shares in Poh Keong Industries Sdn Bhd (“PKI”), representing</td> <td>130,457,841 (100%)</td> <td>0</td> <td>130,457,841 (100%)</td> <td>0</td> </tr> </tbody> </table>					No.	Resolution	Vote for No. of shares & percentage (%)	Vote against No. of shares & percentage (%)	Total votes No. of shares & Percentage (%)	Abstained No. of shares	1.	Ordinary Resolution 1 – Proposed disposal by SWS Capital Berhad of 10,400,000 ordinary shares in Sin Wee Seng Industries Sdn Bhd (“SWSISB”), representing its entire equity interest in SWSISB to NS Creative Sdn Bhd for a cash consideration of RM30,739,866	130,457,841 (100%)	0	130,457,841 (100%)	0	2.	Ordinary Resolution 2 – Proposed acquisition of 548,310 ordinary shares in Poh Keong Industries Sdn Bhd (“PKI”), representing	130,457,841 (100%)	0	130,457,841 (100%)	0
No.	Resolution	Vote for No. of shares & percentage (%)	Vote against No. of shares & percentage (%)	Total votes No. of shares & Percentage (%)	Abstained No. of shares																		
1.	Ordinary Resolution 1 – Proposed disposal by SWS Capital Berhad of 10,400,000 ordinary shares in Sin Wee Seng Industries Sdn Bhd (“SWSISB”), representing its entire equity interest in SWSISB to NS Creative Sdn Bhd for a cash consideration of RM30,739,866	130,457,841 (100%)	0	130,457,841 (100%)	0																		
2.	Ordinary Resolution 2 – Proposed acquisition of 548,310 ordinary shares in Poh Keong Industries Sdn Bhd (“PKI”), representing	130,457,841 (100%)	0	130,457,841 (100%)	0																		

	29.4% equity interest in PKI, from Gan Poh Keong and Lee Geok Kim for a total cash consideration of RM3,234,000				
3.	Ordinary Resolution 3 –  Proposed diversification into manufacturing and trading of plastic wares, utensils and goods	130,457,841 (100%)	0	130,457,841 (100%)	0
4.	Ordinary Resolution 4 –  Proposed acquisition of 11,000,000 ordinary shares in Ee-Lian Enterprise (M) Sdn Bhd (“ELE”), representing the entire equity interest of ELE, from Heng Sew Hua, Tan Choon Huak, Chia Kam Peng, Tan Sri Dato’ Seri Tan King Tai @ Tan Khoon Hai, Heng Lih Jiun, Teoh Han Chuan, Ooi Chen Hoon and Tan Soon Ping for a total cash consideration of RM36,135,000	83,509,960 (100%)	0	83,509,960 (100%)	46,947,881

This announcement is dated 14 June 2017.