

## GENERAL ANNOUNCEMENT

Reference No **CC-041206-50966**

Company Name	: <b>UDS CAPITAL BERHAD</b>
Stock Name	: UDSCAP
Date Announced	: 06/12/2004

Type : **Announcement**  
Subject : **CORPORATE GUARANTEES TO BANKS FOR CREDIT FACILITIES GRANTED TO SUBSIDIARIES OF UDS**

Contents :

The Board of Directors of SWS Capital Berhad ("UDS or the Company") wishes to announce that it will execute the following corporate guarantees:-

a) for new banking facilities under Conventional Banking Scheme of RM3.2 million granted by Malayan Banking Berhad of Muar Branch to the wholly-owned subsidiary, Sin Wee Seng Industries Sdn. Bhd. ("SWS"),

b) for new trade line facilities of RM2.0 million granted by Public Bank Berhad of Muar Branch to the wholly-owned subsidiary, U.D. Panelform Sdn. Bhd. ("UDP") and

c) to replace the existing Joint and Several Guarantee by all the directors of wholly-owned subsidiary, SWS, for banking facilities of RM6.78 million granted by Bumiputra-Commerce Bank Berhad of Muar Branch.

The existing and new banking facilities are as working capital and trade line facilities of SWS and UDP.

The said Corporate Guarantees will not have any significant effect on the earnings per share, net tangible assets per shares, share capital and substantial shareholders' shareholding of the Company for the current financial year.