

# MULTIPLE PROPOSALS SWS CAPITAL BERHAD ("SWS" OR THE "COMPANY") (I) PROPOSED ACQUISITION; (II) PROPOSED RIGHTS ISSUE OF IRREDEEMABLE CONVERTIBLE PREFERENCE SHARES ("ICPS"); (III) PROPOSED PRIVATE PLACEMENT OF ICPS; AND (IV) PROPOSED AMENDMENTS (COLLECTIVELY REFERRED TO AS THE "PROPOSALS")

## SWS CAPITAL BERHAD

Type	Announcement
Subject	MULTIPLE PROPOSALS
Description	SWS CAPITAL BERHAD ("SWS" OR THE "COMPANY")  (I) PROPOSED ACQUISITION;  (II) PROPOSED RIGHTS ISSUE OF IRREDEEMABLE CONVERTIBLE PREFERENCE SHARES ("ICPS");  (III) PROPOSED PRIVATE PLACEMENT OF ICPS; AND  (IV) PROPOSED AMENDMENTS  (COLLECTIVELY REFERRED TO AS THE "PROPOSALS")

Unless stated otherwise, abbreviations and definitions used throughout this announcement shall bear the same meaning as those defined in the earlier announcements in relation to the Proposals.

Reference is made to the SPA entered into between SWS and the Vendors on 28 January 2019. Pursuant to the SPA, the parties had agreed that the conditions precedent of the SPA have to be fulfilled on or before the long stop date, being 27 July 2019, the date falling 6 months after the date of the SPA, or extended to such other date as may be mutually agreed by SWS and the Vendors ("**Long Stop Date**").

On behalf of the Board, IPS wishes to announce that SWS and the Vendors had via letter dated 26 July 2019, agreed to extend the Long Stop Date by 5 months up to 26 December 2019 or such other extended date as may be mutually agreed by SWS and the Vendors.

Save for the revision of the Long Stop Date, all other terms contained in the SPA shall remain in full force and effect, unaltered and unchanged.

This announcement is dated 26 July 2019.