

MULTIPLE PROPOSALS SWS CAPITAL BERHAD ("SWS" OR THE "COMPANY") (I) PROPOSED ACQUISITION; (II) PROPOSED RIGHTS ISSUE OF IRREDEEMABLE CONVERTIBLE PREFERENCE SHARES ("ICPS"); (III) PROPOSED PRIVATE PLACEMENT OF ICPS; AND (IV) PROPOSED AMENDMENTS (COLLECTIVELY REFERRED TO AS THE "PROPOSALS")

SWS CAPITAL BERHAD

Type	Announcement
Subject	MULTIPLE PROPOSALS
Description	SWS CAPITAL BERHAD ("SWS" OR THE "COMPANY") (I) PROPOSED ACQUISITION; (II) PROPOSED RIGHTS ISSUE OF IRREDEEMABLE CONVERTIBLE PREFERENCE SHARES ("ICPS"); (III) PROPOSED PRIVATE PLACEMENT OF ICPS; AND (IV) PROPOSED AMENDMENTS (COLLECTIVELY REFERRED TO AS THE "PROPOSALS")

Unless stated otherwise, abbreviations and definitions used throughout this announcement shall bear the same meaning as those defined in the earlier announcements in relation to the Proposals.

On behalf of the Board, IPS wishes to announce that SWS and the Vendors had on 27 November 2019, agreed to further extend the Long Stop Date under the SPA by 4 months from 26 December 2019 to 25 April 2020.

Save for the revision of the Long Stop Date, all other terms contained in the SPA shall remain in full force and effect, unaltered and unchanged.

This announcement is dated 2 December 2019.