

MULTIPLE PROPOSALS SWS CAPITAL BERHAD ("SWS" OR THE "COMPANY") (I) PROPOSED ACQUISITION; (II) PROPOSED RIGHTS ISSUE OF IRREDEEMABLE CONVERTIBLE PREFERENCE SHARES ("ICPS"); (III) PROPOSED PRIVATE PLACEMENT OF ICPS; AND (IV) PROPOSED AMENDMENTS (COLLECTIVELY REFERRED TO AS THE "PROPOSALS")

SWS CAPITAL BERHAD

Type	Announcement
Subject	MULTIPLE PROPOSALS
Description	SWS CAPITAL BERHAD ("SWS" OR THE "COMPANY") (I) PROPOSED ACQUISITION; (II) PROPOSED RIGHTS ISSUE OF IRREDEEMABLE CONVERTIBLE PREFERENCE SHARES ("ICPS"); (III) PROPOSED PRIVATE PLACEMENT OF ICPS; AND (IV) PROPOSED AMENDMENTS (COLLECTIVELY REFERRED TO AS THE "PROPOSALS")

Unless stated otherwise, abbreviations and definitions used throughout this announcement shall bear the same meaning as those defined in the earlier announcements in relation to the Proposals.

On behalf of the Board, IPS wishes to announce that an application has been submitted to Bursa Securities on 31 October 2019 to seek for an extension of time of six (6) months from 16 November 2019 to 16 May 2020 to enable SWS to complete the implementation of the Proposals ("**Application**").

An announcement will be made in due course upon receipt of Bursa Securities' decision on the Application.

This announcement is dated 31 October 2019.