

GENERAL ANNOUNCEMENT

Reference No **CC-060816-53789**

Company Name	:	UDS CAPITAL BERHAD
Stock Name	:	UDSCAP
Date Announced	:	16/08/2006

Type : **Announcement**
Subject : **INCREASE OF PAID-UP SHARE CAPITAL IN SIN WEE SENG INDUSTRIES SDN. BHD.**

Contents :

The Board of Directors of SWS Capital Berhad ("UDS") wishes to announce that it has subscribed additional investment of 250,000 ordinary shares of RM1.00 each in Sin Wee Seng Industries Sdn. Bhd. ("SWS") , the wholly-owned subsidiary of UDS at a cash consideration of RM250,000.00 on the 16 August, 2006.

Upon the completion of the additional subscription, the issued and paid-up share capital of SWS be increased to RM1,000,000.00 comprising 1,000,000 ordinary shares of RM1.00 each.

The above additional investment in SWS has no effect on the corporate structure of UDS and is not expected to have any material effect on the earning and net tangible assets of the UDS Group for the current financial year