

GENERAL ANNOUNCEMENT

Reference No **CC-080915-56999**

Company Name	: UDS CAPITAL BERHAD
Stock Name	: UDSCAP
Date Announced	: 15/09/2008

Type : **Announcement**
Subject : **Acquisition of additional 14% equity stake in Syarikat U.D. Trading Corporation Sdn Bhd**

Contents :

The Board of Directors of SWS Capital Berhad ("UDS" or "the Company") wishes to announce that the wholly-owned subsidiary of the Company, Syarikat U. D. Trading Sdn Bhd ("UDT") has on 15 September 2008 acquired additional fourteen thousand (14,000) ordinary shares of RM1.00 each in Syarikat U.D.Trading Corporation Sdn Bhd ("UDTC") for a cash consideration of RM14,000. As a result of the said acquisition, the UDT now owns 65% from 51% owned previously in UDTC.

The particulars of changes of shareholdings of UDTC are as follows:-

Name	Before change @ RM1.00 each	After change @RM1.00 each
Syarikat U.D. Trading Sdn Bhd	51,000 (51%)	65,000 (65%)
Chua Bee Yen 11, Jalan Molek 2/17 Taman Molek, 81100 Johor Bahru	49,000 (49%)	35,000 (35%)

UDTC was incorporated on 13 June 2006 with an authorised share capital of RM100,000 divided into 100,000 ordinary shares of RM1.00 each which are fully issued and paid up. The principal activity of UDTC is manufacturing of log houses and furniture.

Financial Effects

The acquisition of additional shares in UDTC has no effect on the share capital and substantial shareholdings of UDS.

The effect on the net assets and earnings of UDS is not material.

Directors' and Substantial Shareholders' Interest

None of the directors or substantial shareholders of UDS or persons connected to the directors or substantial shareholders have any interest, direct or indirect, in the said acquisition.